

What Does An Executor Do?

- Administers the deceased's Will.
- Meets court established deadlines.
- Inventories the deceased's assets.
- Pays the taxes and fees due on the deceased's estate.
- Works with the Trustee.
- Manages any property that is not in the Trust.

What Does a Trustee Do?

- Manages the Trust and its assets.
- Assists the Executor in fulfilling the Executor's obligations, including the payment of final expenses and debts.
- Transitions the Trust after the settlor's death so that can take care of the next group of beneficiaries.

Final Thoughts

- The Trustee and Executor can be the same person.
- When choosing a Trustee or Executor, keep in mind the following criteria:
 - o The individual should be trustworthy.
 - o The individual should be responsible and able to follow through diligently on their obligations and deadlines.
 - o The individual needs to be able to handle the pressure and responsibility of the position.



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